

### Competitive Electric Prices In Texas Have Increased Less Than Other Commodities & Services Since Competition Began

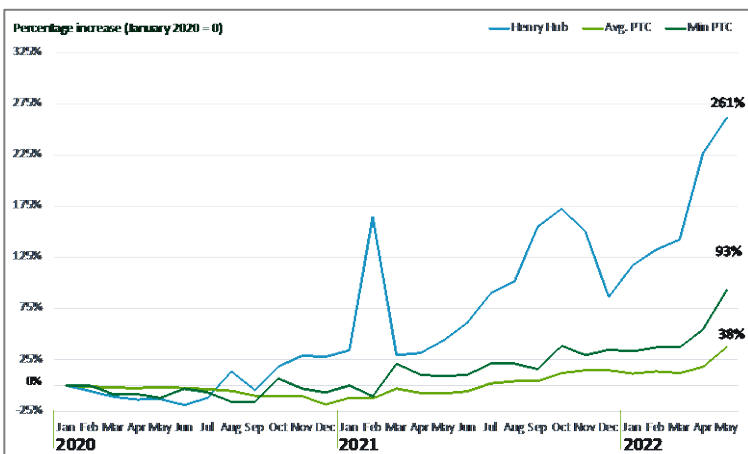
Product	Increase since Dec. 2021
Gallon of Gas	↑ 280.3%
Ground Beef	↑ 148.3%
Dozen Eggs	↑ 104.8%
Legal Services	↑ 92.7%
Dallas / Fort Worth Area Rent	↑ 88.2%
<b>U.S. Average Residential Electric Price</b>	↑ 80.4%
Houston Area Rent	↑ 78.1%
Loaf of White Bread	↑ 77.6%
Retail Coffee	↑ 56.0%
Gallon of Milk	↑ 51.8%
<b>ERCOT Avg. 1-Year Fixed-Price Offer</b>	↑ 33.9%
<b>ERCOT Avg. Lowest Offer</b>	↓ -4.4%

Electricity, like commodities and services, has been impacted by inflation. However, competitive electric prices for residential customers in Texas increased less since competition began (December 2021) than many other common commodities or services.

Since the beginning of competition, average ERCOT 1-year fixed price electricity offers for residential customers have gone up 34% compared to 80% for the national average residential electric price.

Sources: Dec 2001 electric rates: Public Utility Commission of Texas; April 2022 electric rates: Power to Choose for 1,000 kWh/usage; All other data: U.S. Bureau of Labor Statistics (April 2022 data; latest available)

### Natural Gas Prices have Exploded Since 2020 Competition Has Mitigated the Impact to Texas Customers



Sources: EIA Henry Hub daily price first business day of month; Power to Choose average retail residential electric prices at 1000 kWh/month in areas open to competition first business day of month; lowest retail rate reflects lowest available retail offer on Power to Choose across all territories open to competition on the first business day of month. (i.e., data for May 2022 reflects Henry Hub and Power To Choose Prices on May 2, 2022.)

Since natural gas is the dominant fuel in the ERCOT market, it has a significant impact on retail electric prices. The increased demand for natural gas, inflation, geopolitical concerns and other challenges are expected to keep electricity prices in Texas higher than in recent years for the foreseeable future.

Since 2020, natural gas prices on the Henry Hub have increased over 260%; however, average residential electric prices in the Texas competitive market

have only increased 35% in the same time period. The lowest average residential prices, which are more highly correlated to natural gas prices than the average price, have seen the greatest increase at 93% over the time period, which is still significantly less than the increase in natural gas prices.

# Electricity Tips for Summer

## CONSERVING ELECTRICITY

- Cover windows with clear plastic
- Make sure insulation is up-to-date
- Keep air circulating with ceiling fans
- Maintain HVAC and replace air filters
- Raise your thermostat two degrees when cooling
- Draw your shades or blinds to keep out the sun
- Check out [PowerToSaveTexas.org](http://PowerToSaveTexas.org) for more tips



## PAYMENT OPTIONS ARE AVAILABLE

- If you're having trouble paying your bills, reach out to your retail electric provider (REP) or electric company to learn your payment options
- Customers can also call 2-1-1 or visit [211texas.org](http://211texas.org) to learn what assistance is available

