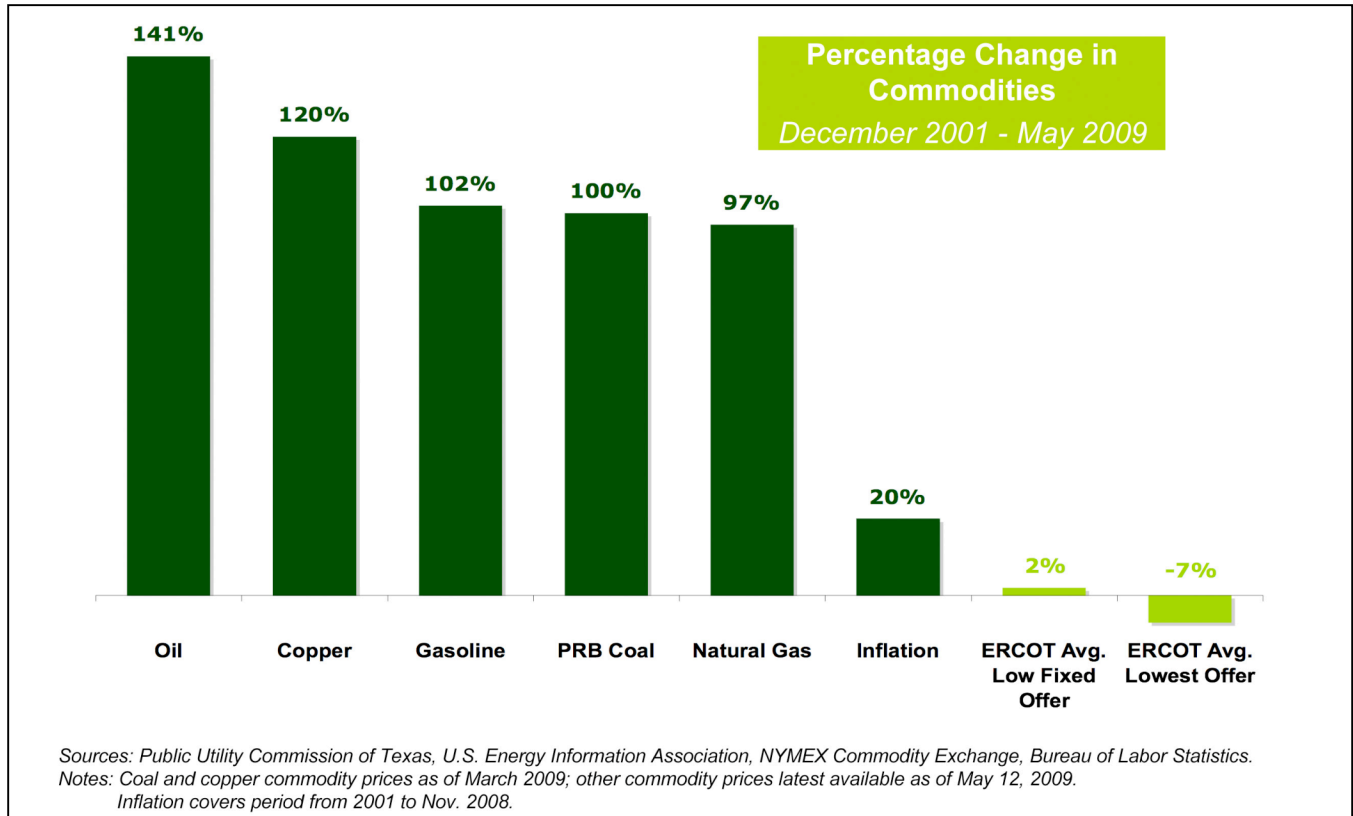


Energy Commodities Have Risen, But Retail Electric Price Offers Have Not



Since December 2001, just before the competitive market opened, energy commodities, input costs and inflation have all risen. Yet customers in the ERCOT competitive retail electric market have price offers approximately equal to or less than December 2001 regulated rates.

In addition, ERCOT retail customers benefit from innovative products and services that meet their needs. Customers can participate in renewable energy and energy efficiency programs, lock in fixed electric rates for one, two, or more years, and enroll in various reward programs.

Competition Works!