

Oppose New Regulations on the Wholesale Electric Market

HB 2851 by Rep. Farabee

AECT Position: Oppose

Proposals

- HB 2851 would allow multiple entities to participate in market power enforcement actions at the PUC.

AECT Position

- AECT believes the existing market structure effectively balances the need for appropriate pricing of energy generation with market power controls.
- The PUC has approved certain market rules regarding competitive energy pricing under which all market participants must comply.
- Moreover, the PUC and ERCOT are armed with several tools to diagnose and punish market power abuses, including the established Independent Market Monitor, and AECT fully supports aggressive policing of potential market power abuse.