

Texas' Retail Electric Market: Graduating to Full Competition



Since 2002, the competitive Texas electric market, located within the Electric Reliability Council of Texas (ERCOT) grid, has been in a transitional phase as customers and market participants learned together how to best take part in the competitive market. **Judged by the Center for the Advancement of Competitive Markets as the best in the nation, the ERCOT retail market is ready to graduate to full competition.**

The market has proven itself and aced every exam: A recent Public Utility Commission of Texas (PUC) report showed that since 2002, families benefited from the new market—whether or not they changed power companies. **And those who shopped annually for the best-priced electric service may have saved \$200 or more per year.**

Now it's time for Texas to graduate. It's time for the transitional price-to-beat rate to expire, as intended, on December 31 of this year. That's what the legislature originally intended in order to unleash the full power of competition.

**The Transition Has Been a Success:
It's Time for Competition to Flourish**