



Natural Gas Pushing Electricity Prices Higher Nationwide

National

“September wholesale power prices in New England are up 140%, compared with the level a year ago; mid-Atlantic prices are up almost 200%; Texas prices, 125%; California prices, 86%.”

*“Commodities Corner: Electric Shock Ahead”
Barron’s, October 10, 2005*

New England

“...[S]tate officials estimate that households that use gas will see a 26 percent rise in heating costs this winter; electricity prices may rise a comparable amount. Massachusetts Electric, the state’s biggest electric utility, recently requested a 28 percent rate increase that would cost the average homeowner \$17.50 a month.”

*“Natural gas is cheap no more”
Boston Globe, October 4, 2005*

California

“Under California law, utilities can pass the rising prices they pay for natural gas directly to their customers...Since most California electrical plants burn natural gas, the rising prices eventually will affect the state’s power prices. How much remains to be seen.”

*“Natural gas bills expected to rise 71%, PG&E says”
San Francisco Chronicle, October 1, 2005*

Florida

“Soaring natural gas prices and greater demand for power has resulted in a more than 600 percent jump in electricity prices for the 26,000 homes in Lake Worth that receive power through the Florida Municipal Power Agency.”

*“Electricity bills increase 600”
South Florida Sun-Sentinel, October 5, 2005*

