



The Progress of Electric Competition

Benefits for Texas, Benefits for Texans

When electric competition began for most Texans on January 1, 2002, most Texas residents were guaranteed a rate decrease while being allowed the opportunity to choose their retail electric providers (REPs). Meanwhile, competition brought increased interest from new companies participating in Texas' market, which has been a boon for Texas' state economy.

Poll: Texans Continue to Support Electric Competition

- An April 2002 statewide poll of registered voters in Texas showed **63 percent favored the 1999 Texas Electric Choice Act.**
- Additionally, **84 percent** of those surveyed **indicated they are satisfied with their electric providers.**
- **Twenty-one percent** of Texans surveyed have either **considered switching to a new REP, or have already done so.**

Data from the Public Utility Commission of Texas (PUCT)

- Total number of REPs registered by the PUCT (as of April 30, 2002): **45**
- Total number of aggregators (as of April 30, 2002): **104**
- Total percentage of eligible customer load that has been switched to a new REP (as of April 24, 2002): **10%**
- Total number of customers who have requested to be switched (as of March 27, 2002, includes pilot program): **~214,000**
- Estimated savings for residential customers receiving the price-to-beat for the first year of competition: **~\$1 billion**

Economic Impact Calculated by The Perryman Group

- Estimated total impact of the 1999 Texas Electric Choice Act since its passage on Texas' Gross State Product (including savings, new plant construction, and economic development): **\$15.5 billion**
- Estimated Gross State Product resulting from electric competition in January and February 2002: **\$467.2 million**